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G. VENKATASWAMY NAIDU COLLEGE (AUTONOMOUS), KOVILPATTI – 628 502.



UG DEGREE END SEMESTER EXAMINATIONS - APRIL 2025.

(For those admitted in June 2023 and later)

PROGRAMME AND BRANCH: B.COM.

SEM	CATEGORY	COMPONENT	COURSE CODE	COURSE TITLE		
II	PART - III	CORE - 4	U23CO204	BUSINESS LAW		

Date & Session: 30.04.2025/FN Time: 3 hours Maximum: 75 Marks

Course	Bloom's K-level	Q. No.	SECTION – A (10 X 1 = 10 Marks) Answer ALL Questions.		
CO1	K1	1.	Indian Contract Act was enacted in that a) 1924 c) 1882	ne year b) 1922 d) 1872	
CO1	K2	2.	Consideration means a) Something in return c) Acceptance	b) Offer d) Free-consent	
CO2	K1	3.	Attempted performance is also called a) Actual performance c) Tender	b) Discharge by operation of Law d) Sales	
CO2	K2	4.	The substitution of new contract is pl a) Intervention c) Injunction	ace of old contract is b) Novation d) Remission	
CO3	K1	5.	The number of parties required for coa) 2 b) 3	ontract of Indemnity is c) 4 d) 5	
CO3	K2	6.	One who guarantees the debt of anoth a) Principal debtor c) Agent	her is b) Creditor d) Surety	
CO4	K1	7.	The responsibility of the finder of good a) Owner b) Bailee	ds is the same as of a c) Trustee d) Pledgee	
CO4	K2	8.	The essential of pledge is a) Transfer of ownership c) Delivery of Goods	b) Different from Mortgage d) Damages	
CO5	K1	9.	Sale of Goods Act was enacted in the a) 1904 b) 1924	year c) 1930 d) 1956	
CO5	K2	10.	Sale is said to be a) Right in rem c) Executory contract	b) Right in personance d) Quasi contract	
Course	Bloom's K-level	Q. No.	$\frac{\text{SECTION} - B \text{ (5 X 5 = 25 Marks)}}{\text{Answer } \frac{\text{ALL }}{\text{Questions choosing either (a) or (b)}}$		
CO1	КЗ	11a.	Explain the legal rules as to Acceptant	nce. OR)	
CO1	К3	11b.	Who are competent and incompetent	· ·	

CO2	КЗ	12a.	Who are reciprocal premises? State its rules? (OR)
CO2	КЗ	12b.	State the provisions relating to Quasi contract.
CO3	K4	13a.	What are the objectives of Contract of Indemnity? (OR)
CO3	K4	13b.	Distinguish between Contract of Indemnity and Contract of Guarantee.
CO4	K4	14a.	What is bailment? State its essential features. (OR)
CO4	K4	14b.	Distinguish Pledge from Bailment.
CO5	K5	15a.	What are differences between a condition and warranty? (OR)
CO5	K5	15b.	Summarise the rights of buyers.

Course Outcome	Bloom's K-level	Q. No.	$\frac{\text{SECTION} - C \text{ (5 X 8 = 40 Marks)}}{\text{Answer } \underline{\text{ALL }} \text{Questions choosing either (a) or (b)}}$
CO1	К3	16a.	Describe the essential elements of a valid contract. (OR)
CO1	КЗ	16b.	Discuss the legal rules regarding consideration.
CO2	K4	17a.	Narrate the remedies available to injured party for breach of contract. (OR)
CO2	K4	17b.	Explain the various modes of discharge of contract.
CO3	K4	18a.	List out the rights to surety. (OR)
CO3	K4	18b.	Under what circumstances a surety is discharged?
CO4	K5	19a.	Briefly explain the duties of bailor. (OR)
CO4	K5	19b.	What are the rights of Pawnee?
CO5	K5	20a.	Explain the essential elements of a contract of sale. (OR)
CO5	K5	20b.	Describe the rights of unpaid seller against the goods.